

Moved by Grow

Seconded by Rice

IN THE SENATE
SENATE AMENDMENT TO H.B. NO. 561

AMENDMENT TO SECTION 1

1 On page 1 of the printed bill, delete lines 21 through 29, and insert:

2
3 "(2) In the case of an assessment appeal of a residential property, if
4 the appealing property owner voluntarily provides the assessor with a doc-
5 umented sales price from the arm's-length transaction completed within the
6 previous twelve (12) months by which the current owner obtained his current
7 ownership of the residential property whose assessment is being appealed,
8 the documented sales price shall establish the market value for assessment
9 purposes of the property. Nothing in this subsection shall require the dis-
10 closure of a documented sales price relating to the real property by any in-
11 dividual or entity."